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**PERNOD RICARD SUCCESSFULLY COMPLETES BOND ISSUANCE:
€1.5 BILLION IN 2 TRANCHES
A 5-YEAR €750 MILLION BOND AT 1.125%
A 10-YEAR €750 MILLION BOND AT 1.750%**

Amount (€)	Maturity	Settlement	Coupon	Yield	Re-offer spread
750 000 000	7 April 2025	6 April 2020	1.125%	1.259%	150bps
750 000 000	8 April 2030	6 April 2020	1.750%	1.802%	185bps

Pernod Ricard, the long-term senior debt of which is rated Baa1 (stable outlook) by Moody's and BBB+ (stable outlook) by Standard & Poor's, has today set the terms of its new Euro-denominated bond issue for an aggregate amount of €1.5bn across 2-tranches of 5 and 10 years.

The transaction was well received by the market, with an orderbook above €5.5bn for a total issue size of €1.5bn.

Placement was made across qualified investors.

An application will be made for the bonds to be admitted to trading on Euronext Paris.

Barclays, BNP Paribas, Citigroup, HSBC, J.P. Morgan, Natixis et Société Générale Corporate & Investment Banking were the joint bookrunners of this bond issue.

About Pernod Ricard

Pernod Ricard is the No.2 worldwide producer of wines and spirits with consolidated sales of €9,182 million in FY19. Created in 1975 by the merger of Ricard and Pernod, the Group has developed through organic growth and acquisitions: Seagram (2001), Allied Domecq (2005) and Vin&Sprit (2008). Pernod Ricard, which owns 16 of the Top 100 Spirits Brands, holds one of the most prestigious and comprehensive brand portfolios in the industry, including: Absolut Vodka, Ricard pastis, Ballantine's, Chivas Regal, Royal Salute, and The Glenlivet Scotch whiskies, Jameson Irish whiskey, Martell cognac, Havana Club rum, Beefeater gin, Malibu liqueur, Mumm and Perrier-Jouët champagnes, as well Jacob's Creek, Brancott Estate,

Campo Viejo, and Kenwood wines. Pernod Ricard's brands are distributed across 160+ markets and by its own salesforce in 73 markets. The Group's decentralised organisation empowers its 19,000 employees to be true on-the-ground ambassadors of its vision of "Créateurs de Convivialité." As reaffirmed by the Group's three-year strategic plan, "Transform and Accelerate," deployed in 2018, Pernod Ricard's strategy focuses on investing in long-term, profitable growth for all stakeholders. The Group remains true to its three founding values: entrepreneurial spirit, mutual trust, and a strong sense of ethics. As illustrated by the 2030 roadmap supporting the United Nations Sustainable Development Goals (SDGs), "We bring good times from a good place." In recognition of Pernod Ricard's strong commitment to sustainable development and responsible consumption, it has received a Gold rating from Ecovadis and is ranked No. 1 in the beverage sector in Vigeo Eiris. Pernod Ricard is also a United Nation's Global Compact LEAD company.

Pernod Ricard is listed on Euronext (Ticker: RI; ISIN Code: FR0000120693) and is part of the CAC 40 index.

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